



Accepting E-Commerce Payments Online with BancNet

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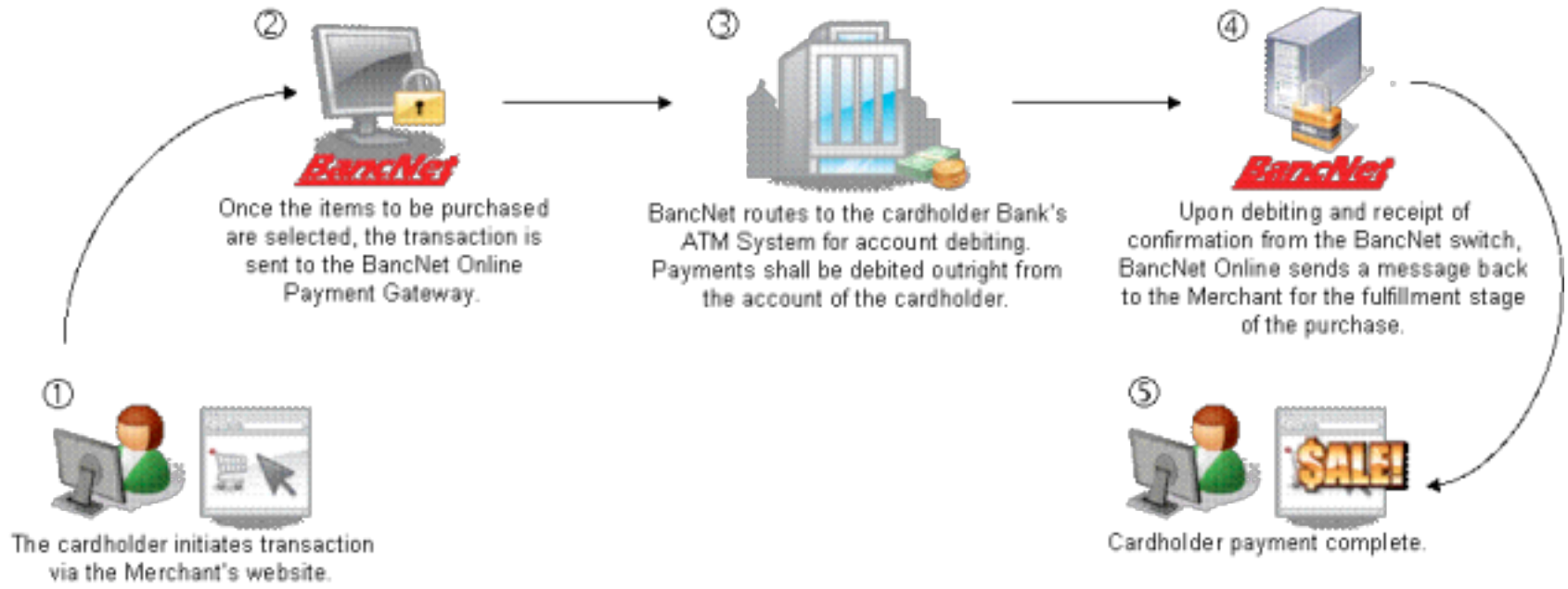
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BancNet

BancNet Online Shopping

Member Banks

- Allied Bank
- Allied Savings Bank
- Asia United Bank
- Bank of Commerce
- China Bank
- Chinatrust Bank
- Citystate Savings Bank
- Eastwest Bank
- Equicom Savings
- Green Bank of Caraga
- Malayan Bank
- Maybank Philippines
- Metrobank
- PBCom
- Philippine Business Bank
- Philippine National Bank
- Philtrust Postal Bank
- PSBank
- QCRB
- RCBC
- RCBC Savings
- Robinsons Savings Bank
- Security Bank
- Standard Chartered Bank
- Sterling Bank
- TongYang Bank



BancNet Internet Payment Gateway

<https://www.bancnetonline.com/BancnetWeb/goToOnlineShoppingMerchantPage.do>

Please enter your ATM PIN.

(Click the onscreen keypad.)

6	4	3
9	1	0
5	8	7
CE	2	Clear

BancNet requirements for accreditation

- DOCUMENTARY REQUIREMENTS:
 - Properly signed-up Merchant Info Sheet.
 - Signed and notarized Memorandum of Agreement.
 - Corporation:
 - copy of SEC Registration and BIR Form 1901 or Audited Financial Statement (first 5 pages)
 - Single Proprietor:
 - BIR Form 1901 and Mayor's Permit

BancNet Criteria for Accreditation

- CRITERIA:
 - Merchant must show gross sales of PHP250,000/ month (cash/ card sales) Merchant should be willing to pay the commission or merchant discount rate.
- Risk criteria
 - High Risk Business Model:
 - BancNet will not allow connecting to the BancNetOnline Internet Payment Gateway.
 - Medium Risk Business Model:
 - BancNet will review the specific business model and potential threats on a case to case basis and will require compensating controls to become acceptable for connection to the BancNet Online Payment Gateway.
 - Low Risk Business Model:
 - BancNet will allow for interconnection with the BancNetOnline Internet Payment Gateway.

BancNet Risk Criteria

- Identification of e-merchant / sub-merchant
- Identification of customer
- Secured fulfillment / delivery
- Financial

BancNet Risk Criteria

Risk groups	High risk	Medium risk	Low risk
Identification of Merchant/ Sub-Merchant	Unclear business model. Allows for transfer to other negotiable instruments. No clear company registration and identification process.	Clear company documentation	Existing and stable Business Model (Bills/Invoice Presentment). No sub-merchant/company.
Identification of Customer	Anonymous & Electronic only	Non-repudiation (i.e. physical registration & documentation)	Non-repudiation (i.e. physical registration & documentation)

BancNet Risk Criteria

Risk groups	High risk	Medium risk	Low risk
Fulfillment / Delivery	Electronic Fulfillment, Instantaneous and Irreversible transaction	Electronic Fulfillment, Non-Instantaneous	Physical Fulfillment / Reversible transaction
Financial	Incomplete Financial or Corporate documents OR Company Financials indicate liquidity or stability concerns	Start-up company	Top 5000 Philippine Corporations / Company. Financial documents support healthy financial liquidity and stability
Example	Mobile phone airtime loads	Prepaid Internet Access, Auction sites	B2B companies, Schools, Utilities, Club Memberships

Prohibited goods and services

- Anything illegal under existing laws and Philippines Constitution.
- Infringes on any patent, trademark, trade secret, copyright, or other proprietary right of any party, including, but not limited to, the unauthorized copying and posting of trademarks, pictures, logos, software, articles, musical works and videos;
- Offers fraudulent goods, services, schemes, or promotions that promises and promotes get-rich-quick schemes through chain letters, pyramid or ponzi schemes, matrix programs, and certain multi-level marketing programs;

BancNet Goods / Services subject to review / pre-approval

- Electronic wallets (i.e., “e-wallets”) or any similar payment type;
- Gambling or lottery type services such as online or offline casino games, sports betting, horse or greyhound racing, lottery tickets, games of skill, and other services that facilitate gambling;
- Donation collections for charity and non-profit organization;
- Sale of stored value cards for telecommunications (i.e. International Call cards, Call & SMS cards, ISP Internet cards, etc.) and online gaming purposes; and
- Direct Marketing and Multi-level marketing products and services

References

- <https://www.bancnetonline.com/BancnetWeb/pages/PDF/EMerchantInfoPage.jsp>
- <https://www.bancnetonline.com/BancnetWeb/goToOnlineShoppingPage.do>
- <https://www.bancnetonline.com/BancnetWeb/goToRequirementsForAccreditationOnlinePage.do>